



Administrative
727/595-2517

Library
727/596-1822

Public Works
727/595-6889

DATE: June 10, 2024

TO: City of Indian Rocks Beach City Commission

FROM: Brently Gregg Mims, City Manager 
Dan Carpenter, Finance Director 

CC: Finance & Budget Review Committee

SUBJECT: *IRB Capital Improvement Plan 2025-2029*

This memorandum provides a summary of the proposed Five-Year Capital Improvement Plan for FY 2025-2029. The detailed CIP is attached for your review.

The Capital Improvement Fund utilizes revenues from the Penny for Pinellas, SWFWMD Grants, Gulf Boulevard Penny Fund, the American Rescue Plan and General Fund Unassigned Reserves transfer.

CAPITAL IMPROVEMENT PLAN SUMMARY

Roadway Milling, Resurfacing, Curbing & Drainage

Concrete curb, base rehabilitation, and/or new asphalt surfacing and associated drainage for each of the five years. This continued designation of funds represents the City's commitment to maintain and enhance this major City asset. In 2022, the City's comprehensive stormwater plan was updated. The update is used to guide the development of future drainage enhancement projects, ensure compliance with the unfunded mandates as part of Florida House Bill 53.

Stormwater Reconstruction

Reconstruction of basin stormwater collection and discharge facilities as required by NPDES. Half of the cost of this project will be covered by SWFWMD grants and is scheduled for 2026.

The plan includes a drainage project referred to as Harbor Drive North Outfall #2. The total project cost is \$600,000. The City will request \$480,000 from the State of Florida. Funding from the State will dictate the completion of this project.

City Park Upgrades

In 2025 the Plan provides for:

- \$815,000,00 allocated for the final year of multiyear rehab of the IRB Nature Preserve Boardwalk. Wood decking and railing will be replaced with recycled composite material. In addition, support repair will be completed.
- \$41,000 Brown Park Swing Shade
- \$65,000 Kolb Park Irrigation & Sod
- \$50,000 Christmas Tree
- \$110,000 Replacement of existing lighting and the installation of LED Lighting in Kolb Park at the Skatepark, Basketball Court & Tennis Court.

Gulf Boulevard Undergrounding Phase II

This project will be completed by the end of 2025 and includes the undergrounding of utilities along Gulf Boulevard from 5th Avenue to approximately 15th Avenue.

**City of Indian Rocks Beach
Capital Improvement Projects Fund
Five Year Plan 2025-2029**

	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget	Total Funding 2025-2029
Carry Forward Fund Balance	1,370,534	869,534	769,534	889,534	1,009,534	
LOST (Penny Funding) Fund Revenue Earned	600,000	600,000	600,000	600,000	600,000	3,000,000
General Fund Unassigned Reserves	500,000					500,000
Grants - State of Florida	480,000	-	-			480,000
Grants - SWFWMD	-	200,000	-			200,000
Grant - Pinellas County LOST/Big C	1,308,170	-	-			1,308,170
Total Revenues	2,888,170	800,000	600,000	600,000	600,000	5,488,170

Projects	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget	Total Cost 2024-2028
Road Milling, Resurfacing, Curbing & Drainage	400,000	400,000	400,000	400,000	400,000	2,000,000
Stormwater Reconstruction - SWFWMD	-	400,000	-			400,000
City Park Upgrades	1,081,000	100,000	80,000	80,000	80,000	1,421,000
Undergrounding - Gulf Blvd Phase II	1,308,170	-	-			1,308,170
Harbor Drive North - Stormwater Outfall #2	600,000					600,000
Total Expenditures	3,389,170	900,000	480,000	480,000	480,000	5,729,170
Ending Fund Balance	869,534	769,534	889,534	1,009,534	1,129,534	