

NOTICE OF PROPOSED TAX INCREASE

The City of Indian Rocks Beach has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

- A. Initially proposed tax levy \$2,630,524
- B. Less tax reductions due to Value Adjustment Board and other assessment changes.....\$ 280
- C. Actual property tax levy \$2,630,244

This year's proposed tax levy \$3,054,700

All concerned citizens are invited to attend a public hearing on the tax increase to be held on:

**Wednesday, September 21, 2022
6:00 pm**

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.

BUDGET SUMMARY CITY OF INDIAN ROCKS BEACH FISCAL YEAR 2022-2023

GENERAL FUND 1.8326

ESTIMATED REVENUES	GENERAL FUND	SPECIAL REVENUE FUNDS	SOLID WASTE FUND	TOTAL ALL FUNDS
TAXES: Millage per \$1000				
Ad Valorem Taxes 1.8326	2,963,060	-	-	2,963,060
Sales Surtax	-	500,000	-	500,000
Local Option Gas Tax	-	50,000	-	50,000
Franchise Fees	474,250	-	-	474,250
Licenses and Permits	47,310	-	-	47,310
Intergovernmental	516,600	3,588,361	-	4,104,961
Charges for Services	-	-	1,587,560	1,587,560
Fines and Forfeitures	40,000	-	-	40,000
Miscellaneous	230,220	3,000	3,200	236,420
TOTAL SOURCES	4,271,440	4,141,361	1,590,760	10,003,561
Transfers In from Other Funds	148,860	154,190	-	303,050
Fund Balances/Reserves/Net Assets	3,847,162	1,542,010	644,721	6,033,893
TOTAL REVENUES, TRANSFERS AND BALANCES	8,267,462	5,837,561	2,235,481	16,340,504
EXPENDITURES				
General Government	1,529,840	-	-	1,529,840
Public Safety	1,361,220	-	-	1,361,220
Physical Environment	303,000	4,451,911	1,644,100	6,399,011
Transportation	260,110	60,000	-	320,110
Culture and Recreation	811,940	150,000	-	961,940
TOTAL EXPENDITURES	4,266,110	4,661,911	1,644,100	10,572,121
Transfers Out	154,190	-	148,860	303,050
Fund Balances/Reserves/Net Assets	3,847,162	1,175,650	442,521	5,465,333.00
TOTAL APPROPRIATED EXPENDITURES, RESERVES, TRANSFERS, & BALANCES	\$8,267,462	\$5,837,561	\$2,235,481	\$16,340,504

THE TENTATIVE, ADOPTED, AND / OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE REFERENCED TAXING AUTHORITY AS A PUBLIC RECORD.