



Administrative
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Building/Planning & Zoning
727/517-0404
727/596-4759 (Fax)

Library
727/596-1822

Public Services
727/595-6889
727/593-5137 (Fax)

DATE: June 2, 2020

TO: City Indian Rocks Beach City Commission

FROM: Brently Gregg Mims, City Manager
Dan Carpenter, Finance Director

CC: Finance & Budget Review Committee

SUBJECT: *IRB Capital Improvement Plan 2021-2025*

This memorandum provides a summary of the tentative Five-Year Capital Improvement Plan for FY 2021-2025. The detail CIP Plan is attached for your review. The updated plan is submitted ahead of the adopted 2020-21 Budget Calendar deadline schedule.

The Capital Improvement Fund utilizes revenues from the Penny for Pinellas, Gas Tax, Impact Fee Funds and outside grants.

2021-2025 CAPITAL IMPROVEMENT PLAN SUMMARY

Roadway Milling, Resurfacing, Curbing & Drainage

Concrete curb, base rehabilitation and/or new asphalt surfacing and associated drainage for each of the five years. This continued designation of funds represents the City's commitment to maintain and enhance this major city asset. The plan provides for \$500,000 in each of the five years. The total for the five-year period is \$2,500,000.

Storm Water Reconstruction

Reconstruction of basin storm water collection and discharge facilities as required by NPDES.

Scheduled for 2023 & 2025.

Dune Walkovers and Upgrades

Continued improvement and/or renovations to our beach dune walkover system by utilizing Pinellas County beach grants. Scheduled for 2022.

City Park Upgrades

In 2021, the Plan provides for the installation of new LED Lights, poles, underground wiring at Campalong Field at Kolb Park. The estimated cost of this project is \$145,000. The Administration will apply for a grant to cover a portion of the cost of this project from the State of Florida. Due to COVID-19 and the impact on state revenues our efforts to secure a grant may not be successful. Additional funds are allocated for enhancements to park facilities during this 2021-25 period for a variety of improvements including nature park boardwalk repair, athletic fencing replacement, playground equipment updates, etc.

Vehicle/Equipment Capital Replacements

The Plan provides for General Fund and Solid Waste Enterprise Fund vehicle/equipment replacement for the 2021-2025 period.

**City of Indian Rocks Beach
Capital Improvement Projects Fund
Five Year Plan 2021-2025**

	2021 Budget	2022 Budget	2023 Budget	2024 Budget	2025 Budget	Total Funding 2021-2025
Carry Forward Fund Balance	1,761,423	1,526,423	1,446,423	1,156,423	1,016,423	
LOST (Penny Funding) Fund Revenue Earned	440,000	440,000	440,000	440,000	440,000	2,200,000
Gas Tax Fund Transfer (Road Resurfacing)	-	60,000	-	-	60,000	120,000
Grants - PC Dune Walkovers	-	50,000	-	-	-	50,000
Grants - SWFWMD	-	-	150,000	-	150,000	300,000
Total Revenues	440,000	550,000	590,000	440,000	650,000	2,670,000

Projects	2021 Budget	2022 Budget	2023 Budget	2024 Budget	2025 Budget	Total Cost 2021-2025
Road Milling, Resurfacing, Curbing & Drainage	500,000	500,000	500,000	500,000	500,000	2,500,000
Stormwater Reconconstruction	-	-	300,000	-	300,000	600,000
Dune Walkovers & Upgrades	-	50,000	-	-	-	50,000
City Park Upgrades	175,000	80,000	80,000	80,000	80,000	495,000
Total Expenditures	675,000	630,000	880,000	580,000	880,000	3,645,000
Ending Fund Balance	1,526,423	1,446,423	1,156,423	1,016,423	786,423	

**City of Indian Rocks Beach
 General Fund/Solid Waste Fund Capital Projects
 Five Year Plan 2021-2025**

GENERAL FUND CAPITAL PROJECTS

DESCRIPTION	<u>2021 Budget</u>	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>2024 Budget</u>	<u>2025 Budget</u>
VEHICLE - PICK-UP TRUCK		27,000			
VEHICLE - DUMP TRUCK			53,000		
TOTAL	<u>-</u>	<u>27,000</u>	<u>53,000</u>	<u>-</u>	<u>-</u>

SOLID WASTE CAPITAL PROJECTS

DESCRIPTION	<u>2021 Budget</u>	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>2024 Budget</u>	<u>2025 Budget</u>
VEHICLE-PACKER TRUCK		275,000		275,000	
VEHICLES / TRUCKS					
TOTAL	<u>-</u>	<u>275,000</u>	<u>-</u>	<u>275,000</u>	<u>-</u>

**FISCAL YEAR 2020/2021
BUDGET CALENDAR**

May 5-8, 2020 Tuesday-Friday	City Commissioners provide initial 2021 Budget suggestions to the City manager and Finance Director
June 1, 2020 Monday	Property Appraiser delivers certification of taxable value (DR-420) to City
June 22, 2020 Monday	Five-Year Capital Improvement Program (CIP) delivered to City Commission and Finance and Budget Committee
July 1, 2020 Wednesday	Property Appraiser delivers certification of taxable value (DR-420) to City
July 6, 2020 Monday	Preliminary budget delivered to City Commission and Finance and Budget Committee
July 15, 2020 Wednesday	Finance and Budget Committee Review CIP and Preliminary Budget
July 21, 2020 Tuesday	City Commission CIP and Preliminary Budget Work Session 4:00-7:00pm
July 21, 2020 Tuesday	City Commission Meeting- Commission sets tentative millage rate 7:00pm
August 3, 2020 Monday	City notifies Property Appraiser of tentative millage rate and date/time/place of first public hearing-completed DR420 returned
August 7, 2020 Friday	Tentative budget delivered to City Commission
September 1, 2020 Tuesday	City holds FIRST Public Hearing to adopt a tentative budget and millage rate
September 11, 2020 Friday	City advertises intent to adopt final budget and millage rate and final public hearing within 15 days of adoption of tentative budget
September 15, 2020 Tuesday	City holds FINAL Public Hearing to adopt final budget and millage rate from 2-5 days after ad appears
September 18, 2020 Friday	City forwards to Property Appraiser the millage rate within 3 days of adopting the Ordinance

Legend

S = Set Date

Meetings with City Commission

Finance and Budget Review Committee

City Staff