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DATE: June 9, 2021

TO: City of Indian Rocks Beach City Commission

FROM: Brently Gregg Mims, City Manager
Dan Carpenter, Finance Director

CC: Finance & Budget Review Committee

SUBJECT: *IRB Capital Improvement Plan 2022-2026*

This memorandum provides a summary of the tentative Five-Year Capital Improvement Plan for FY 2022-2026. The detail CIP Plan is attached for your review. The updated plan is submitted ahead of the adopted 2021-22 Budget Calendar deadline schedule.

The Capital Improvement Fund utilizes revenues from the Penny for Pinellas, SWFWMD Grants, Gulf Boulevard Penny Fund and American Rescue Plan.

2022-2026 CAPITAL IMPROVEMENT PLAN SUMMARY

Roadway Milling, Resurfacing, Curbing & Drainage

Concrete curb, base rehabilitation, and/or new asphalt surfacing and associated drainage for each of the five years. This continued designation of funds represents the City's commitment to maintain and enhance this major City asset. The total for the five-year period is \$4,232,050. In 2022, \$150,000 has been allocated to update the City's comprehensive stormwater plan. The update will guide the development of future drainage enhancement projects, ensure compliance with the unfunded mandates as part of recently passed House Bill 53. The cost of the study and future drainage projects will be covered by Penny funds and American Rescue Plan funds.

It should be noted that the updated CIP and forth coming proposed 2021-22 General Fund Budget allocates the proceeds of the American Rescue Plan as follows:

- \$150,000 – Comprehensive Storm Water Plan Update
- \$1,479,760 – Drainage Projects
- \$102,290 - LOST/Penny Revenue Replacement
- \$30,000 - Solid Waste Revenue Replacement
- \$37,950 – State Revenue Replacement

Stormwater Reconstruction

Reconstruction of basin stormwater collection and discharge facilities as required by NPDES. Half of the cost of these projects will be covered by SWFWMD grants.

Scheduled for 2023 & 2025.

Dune Walkovers and Upgrades

Continued improvement and/or renovations to our beach dune walkover system by utilizing Pinellas County beach grants. Scheduled for 2022.

City Park Upgrades

In 2022 the Plan provides for:

- Refinishing of the tennis courts at Kolb Park to accommodate traditional tennis play and four pickleball courts.
- New backstop fencing at Campalong Field.
- Reconstruction of the Kolb Park Basketball Court.
- Nature Boardwalk reconstruction. (this will be a multi-year effort)

Additional funds are allocated for the remainder of the five-year period for enhancements to City parks.

**City of Indian Rocks Beach
Capital Improvement Projects Fund
Five Year Plan 2022-2026**

	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget	Total Funding 2022-2026
Carry Forward Fund Balance	1,698,010	3,124,060	1,312,010	1,232,010	1,002,010	
LOST (Penny Funding) Fund Revenue Earned	500,000	500,000	500,000	500,000	500,000	2,500,000
Grants - PC Dune Walkovers	50,000	-	-	-	-	50,000
Grants - SWFWMD	-	160,000	-	160,000	-	300,000
Grant - American Rescue Plan	1,732,050					1,732,050
Grant - Pinellas County LOST/Big C	1,772,360	1,308,170	1,308,170	1,308,170		5,696,870
Total Revenues	4,054,410	1,958,170	1,808,170	1,958,170	500,000	10,278,920

Projects	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget	Total Cost 2022-2026
Road Milling, Resurfacing, Curbing & Drainage	650,000	2,082,050	500,000	500,000	500,000	4,232,050
Stormwater Reconconstruction	-	300,000	-	300,000	-	600,000
Dune Walkovers & Upgrades	50,000	-	-	-	-	50,000
City Park Upgrades	156,000	80,000	80,000	80,000	80,000	476,000
Undergrounding - Gulf Blvd Phase II	1,772,360	1,308,170	1,308,170	1,308,170		5,696,870
Total Expenditures	2,628,360	3,770,220	1,888,170	2,188,170	580,000	11,054,920
Ending Fund Balance	3,124,060	1,312,010	1,232,010	1,002,010	922,010	

**FISCAL YEAR 2021/2022
BUDGET CALENDAR**

May 4-7, 2021 Tuesday-Friday	City Commissioners provide initial 2022 Budget suggestions to the City manager and Finance Director
June 1, 2021 Tuesday	Property Appraiser delivers certification of taxable value (DR-420) to City
June 21, 2021 Monday	Five-Year Capital Improvement Program (CIP) delivered to City Commission and Finance and Budget Committee
July 1, 2021 Thursday	Property Appraiser delivers certification of taxable value (DR-420) to City
July 6, 2021 Tuesday	Preliminary budget delivered to City Commission and Finance and Budget Committee
July 14, 2021 Wednesday	Finance and Budget Committee Review CIP and Preliminary Budget
July 20, 2021 Tuesday	City Commission CIP and Preliminary Budget Work Session 4:00-7:00pm
July 20, 2021 Tuesday	City Commission Meeting- Commission sets tentative millage rate 7:00pm
August 2, 2021 Monday	City notifies Property Appraiser of tentative millage rate and date/time/place of first public hearing-completed DR420 returned
August 6, 2021 Friday	Tentative budget delivered to City Commission
September 8, 2021 Wednesday	City holds FIRST Public Hearing to adopt a tentative budget and millage rate
September 19, 2021 Sunday	City advertises intent to adopt final budget and millage rate and final public hearing within 15 days of adoption of tentative budget
September 22, 2021 Wednesday	City holds FINAL Public Hearing to adopt final budget and millage rate from 2-5 days after ad appears
September 24, 2021 Friday	City forwards to Property Appraiser the millage rate within 3 days of adopting the Ordinance

Legend

- S = Set Date
- Meetings with City Commission
- Finance and Budget Review Committee
- City Staff